



MINES SAFETY ASSOCIATION KARNATAKA

Annual Report 2022-23



1968-2018

OUR GOAL - ZERO HARM



MINES SAFETY ASSOCIATION KARNATAKA 2022

CHIEF PATRON

Shri. Malay Tikader
Dy. Director General of Mines Safety
Southern Zone, Bengaluru

PATRONS

Shri. Muralidhar Bidari
Director of Mines Safety
Bengaluru Region

Shri. Umesh M Sawarkar
Director of Mines Safety
Ballari Region

CO-ORDINATORS

Shri. Gyaneswar Kondabattini
Dy. Director of Mines Safety
Ballari Region

Shri. Venugopaldaswamy Kadem
Dy. Director of Mines Safety
Bengaluru Region

OFFICE BEARERS 2022

CHAIRMAN

Dr. Meda Venkataiah
Director
M/s. MSPL LIMITED, Hosapete

VICE CHAIRMAN

Shri Rajesh Sambrey
Sr. Vice President (Mines)
M/s. Rajashree Cement, UTCL, Malkhed

HON. SECRETARY

Shri Dhananjaya G. Reddy
Chief Operating Officer
M/s. R. Praveen Chandra

JOINT SECRETARY

Shri G.S. Narasimha Murthy
Mines Manager
Bagalkot

TREASURER

Shri P. Suresh
Sr. Mines Manager,
M/s. HGML, Hutti



MINES SAFETY ASSOCIATION KARNATAKA

C/o MSPL LIMITED, BALDOTA ENCLAVE,
ABHERAJ BALDOTA ROAD, HOSAPETE -583 203,
Ballari: Dist. KARNATAKA.

NOTICE

The Annual General Meeting of the Mines Safety Association Karnataka will be held on 12th September 2023 at 11.00 AM at Hotel Malligi, Hosapete. You are requested to make it convenient to attend the meeting. Shri Deo Kumar, Dy. Director General of Mines Safety, Southern Zone, Bengaluru, Shri. Muralidhar Bidari, Director of Mines Safety, Bengaluru Region, Shri. Bipul Bihari Satiyar, Director of Mines Safety, Ballari Region-1 and Shri. Yohan Yejerla, Director of Mines Safety, Ballari Region-II have consented to grace the occasion.

AGENDA

1. Welcome Address
2. Confirmation of the Minutes of AGM for the year 2021-22
3. Presentation of Hon. Secretary's report for the year 2022-2023
4. Presentation of Annual Report for the year 2022-23
5. Fixation of Safety Week Celebration dates, place & date for final day function, fixation of trade test schedules.
6. Presentation of Audited Statement of accounts for the year 2022-23
7. Adoption of Reports and Accounts for the year 2022-23
8. Appointment of Auditor from the conclusion of this AGM to the conclusion of next AGM.
9. Any other matter with permission of Chair.
10. Vote of Thanks

Hosapete
17.08.2023

Sd/-
(K.Madhusudhana)
Hon. Secretary

MINES SAFETY ASSOCIATION KARNATAKA

CHAIRMAN MESSAGE

I am honoured to welcome you for the Annual General Meeting of Mines Safety Association Karnataka with Annual Report for the fiscal year 2023-24

The safety and well-being of our mining industry workforce remain at the forefront of our mission. In an environment where the mining sector continues to evolve and face new challenges, our commitment to ensuring the highest standards of safety remains unwavering. Safety is not just a regulatory obligation; it is a moral imperative, and our collective responsibility to protect the lives and livelihoods of those working in the mines.

Collaboration has been a cornerstone of our success and we have strengthened our partnerships with government agencies, industry experts, and educational institutions to foster an ecosystem of knowledge sharing and innovation. Our collective actions have led to improved safety protocols, enhanced emergency response capabilities, and the development of sustainable mining practices.

We should recognize that responsible mining practices are essential to preserving our natural resources and safeguarding our environment with sustainable operations. We have actively pursued eco-friendly mining initiatives and sustainable resource management to ensure that our industry's impact on the environment is minimized.

Our association's success would not have been possible without the dedication and hard work of our members, volunteers, and the support of our stakeholders. I extend my heartfelt gratitude to each one of you for your unwavering support and commitment to our shared mission.

As we look forward to the coming year, let us renew our pledge to uphold the highest standards of safety, continue to foster collaboration, and embrace innovation. Together, we can overcome the challenges that lie ahead and ensure that every miner returns home safely, every day.

Thank you

R. Praveen Chandra
Chairman, MSAK &
Mine Owner
M/s. R Praveen Chandra
(ERM Group)

MINES SAFETY ASSOCIATION KARNATAKA

OFFICE BEARERS 2023

CHAIRMAN

Shri. R.Praveen Chandra
Mine Owner
M/s. R.Praveen Chandra (ERM Group)

HON. SECRETARY

Shri. K.Madhusudhana
Chief Executive Officer
M/s. MSPL Limited

VICE CHAIRMAN

Shri Rachappa S
Vice President (Mines)
M/s. Doddanavar Brothers

JOINT SECRETARY

Shri. V.Balasubramani
Sr.General Manager
M/s. Chettinad Cement

TREASURER

Shri. K.Ramani
Deputy General Manager
M/s. JSW Steel Limited

**MINES SAFETY ASSOCIATION KARNATAKA
EXECUTIVE MEMBERS**

Shri Bachalappa

Asst. General Manager
M/s. SMIORE

Shri P. Sreenivas

General Manager (Mines)
M/s. BKG Group, Sandur

Shri. G. Lakshminarayana

General Manager (Mines)
M/s. R.B. Seth Shreeram Narsingdas, Sanklapur

Shri Nandan Kumar

Mine Manager
M/s. Vesco

Shri Chandrashekar Halli

Dy. General Manager
M/s. GVTC, Sandur

Shri. S.N.Hiremath

Mine Owner
M/s. Basava Minerals

Shri. H.G.Shreepada

Mine Owner
M/s. Ashirwad Minerals

Shri. P.Suresh

Agent
M/s. HGML

Shri. Laxmiputrappa Revadi

Mine Owner
M/s. Tumkur Granite Quarry

Shri. Dawood Sab

Mine Owner
M/s. Nobel Granites

Shri. Veeresh P Kiragi

General Manager
M/s. Dolphin International

Shri. G.S.Narasimha Murthy

Sr.Mine Manager
Lokapur

Shri. Shrishaila Gouda

CEO-Karnataka
M/s. Vedanta Limited

Shri. Venkataravanappa

General Manager
M/s. Srinidhi Mines

Shri. Sudhakar M

Mine Manager
M/s. Zak Exports

Shri. Ganesh Murthy

Sr. Mine Manager
M/s. Bannari Amman Sugars

Shri. Nandan Bhandari

General Manager
M/s. JSW Steel Limited

Shri. Y.Rama Mohan Reddy

Manager
M/s. GVTC, CN Halli

Shri. KNS Reddy
VP-Mines
M/s. UltraTech Cement Limited,
Tadipatri

Shri. V.Balasubramani
Sr.General Manager
M/s. Chettinad Cement Corp (P) Limited

Shri. J.Naveen Kumar Reddy
DGM-Mines
M/s. Penna Cement Industries Ltd., Gudipadu

Shri. Sanjeev Tripathi
General Manager
M/s. ACC Limited

Minutes of Annual General Meeting 2022-2023

Preamble:

Annual General Meeting was called in the month of December 2022 for the following

1. Welcome Address
2. Confirmation of the Minutes of AGM for the year 2020-21
3. Hon. Secretary's report for the year 2021-2022
4. Presentation of Annual Report for the year 2021-22
5. Presentation of Audited Statement of accounts for the year 2021-22
6. Adoption of Reports and Accounts for the year 2021-22
7. Appointment of Auditor from the conclusion of this AGM to the conclusion of next AGM.
8. Amendment of By law Rule No.2b & 6,1 (a)
9. Election / constitution of Executive committee for the period 2022-24
10. Any other matter with permission of Chair.

The Annual General Meeting (AGM) of Mines Safety Association Karnataka (MSAK) was held on 18.12.2022 at 11.00 AM, in the presence of Shri Saket Bharati, Deputy Director of Mines Safety, Bengaluru Region and Shri. Nagendra Kumar Sriram, Deputy Director of Mines Safety, Ballari Region, who are the Conveners of the association, Dr. Meda Venkataiah, Chairman, presided over the meeting.

Shri Dhananjaya G. Reddy, Hon. Secretary, Shri G.S. Narasimhamurthy, Joint Secretary and Shri. P. Suresh, Treasurer were present during the meeting.

QUORUM

The Chairman called for the attendance register signed by all the attendees and after taking count of members and confirming the quorum for the AGM, called the meeting in order.

WELCOME ADDRESS

The Hon. Secretary welcomed Shri Saket Bharati, Deputy Director of Mines Safety, Bengaluru Region, Shri. Nagendra Kumar Sriram, Deputy Director of Mines Safety, Ballari Region, He welcomed Dr. Meda Venkataiah, Chairman, Office Bearers, Executive Committee Members, Mine Owners, Senior Officials, Zonal Secretaries, VT Managers of GVTC's and all the Senior Executive present in the Annual General Meeting. He requested the Chairman to preside over the function.

2. CONFIRMATION OF THE MINUTES OF AGM FOR THE YEAR 2020-2021:

Hon. Secretary presented the zest of the minutes of the previous Annual General Meeting 2020-21, which was held on 29th September 2021 and presented the printed Annual Report for approval. The minutes were accepted and approved; Sri.G. Lakshmi Narayana, General Manager, M/s. RBSSN (P) Limited proposed and seconded by Sri. Y. Ramamohan Reddy, Manager, GVTC, C.N. Halli.

3. PRESENTATION OF HON.SECRETARY REPORT FOR THE YEAR 2021-22

Hon. Secretary presented the report highlighting the conduct of AGM, Executive Committee meetings and Sub Committee meetings of MSAK during the year 2021-22. As per advice of Shri. R. Subramanian, then Director General of Mines Safety, Dhanbad during Final Day function at Chitradurga One day Workshop and Interactive Program on Legislation and General Safety of persons employed in mines organized by Directorate General of Mines Safety and Mines Safety Association Karnataka (MSAK). At Shruti Auditorium, 6th Floor, "B" Wing, CPWD Kendriya Sadan, Koramangala, Bengaluru - 560034, Date: Friday, 12/11/2021.

Mines Safety Association Karnataka (MSAK) organised National Mining Conclave 2022 in association of MEAI and The Institution of Engineers (India) Karnataka State Centre, Bangalore. The Seminar is supported by Directorate General of Mines Safety, Ministry of Labour and Employment, Government of India to commemorate Azadi ki Amrut Mahostav on the eve of 75th Year of Independence.

Six technical sessions were held on 12th & 13th August at JN Tata Auditorium, Indian Institute of Science, Bangalore. More than 600 Delegates participated from Karnataka and other states of India. The delegates are from Mining, Geology, Mineral Processing, Environment, Information Technology, Scientists, Organizations, Academicians. Shri Prabhat Kumar, Director General of Mines Safety, Dhanbad has inaugurated the conclave.

MSAK felicitated the following senior mine managers/professional in the final day function:

Shri G.S. Narasimhamurthy, Senior Mining professional worked Iron ore and Limestone and Shri S.K. Kulkarni, a Senior Mine Manager, who has worked in Iron ore and Limestone.

MSAK brought out Safety Wall Calendar which was released by Sri. Umesh M. Sawarkar, Director of Mines Safety, Ballari Region on 03.01.2022 at DGMS Office, Ballari and distributed among all members at free of cost.

4. THE ANNUAL REPORT FOR THE YEAR 2021-2022

The detailed annual report of MSAK for the year 2021-22 containing the following details and activities carried out during the year was circulated to all the members present in the meeting.

- i) AGM Circular dated 20.11.2021
- ii) Chairman's Message
- iii) Office Bearers 2021-2022
- iv) Executive Committee Members List 2021-22
- v) Minutes of AGM for the year 2021-22
- vi) Annual Report 2021-22
- vii) National Mining Conclave - 2022
- viii) Zonal Activities
- ix) Audited Statement of Accounts & Auditor Report for the year 2021-2022

PRESENTATION OF AUDITED STATEMENT OF ACCOUNTS OF HEAD QUARTER FOR THE YEAR 2021-22.

Mr. P. Suresh, Treasurer, MSAK, presented the audited accounts of MSAK (Headquarters) for year 2021-22 with detail explanations. Gross Receipts & Payments for the year ending March 31,2022 were Rs.23,96,985/- & Rs. 19,77,591/- respectively, with net result of excess of income over expenditure of Rs.4,19,394/-. The assets of MSAK Headquarters as on 31.03.2022 is Rs.82,13,496/-. The same was approved unanimously by the members.

PRESENTATION OF AUDITED STATEMENT OF ACCOUNTS FOR THE YEAR 2021-2022

Mr. P. Suresh, Treasurer, presented the audited accounts for the year 2021-22 of MSAK Association as a whole, with detailed explanations for approval of the AGM. Gross Income & Expenditure for the year ending March 31, 2022 was Rs.60,69,043/- & Rs.45,17,539/- respectively, with net result of excess of income over expenditure of Rs.15,51,504/-. The assets of MSAK as on 31.03.2022 is Rs.1,09,22,996/- and the amount has been kept either in the form of fixed deposits &/or in the respective bank accounts.

The financial statements i.e., the Balance Sheet as on March 31, 2022 & the Income & Expenditure Accounts for the year were unanimously accepted by the members present in the AGM after detail discussion. Shri P. Sreenivas Rao, General Manager, M/s. BKG Mining (P) Limited proposed and seconded by Shri Lakshminarayana, GM, RBSSN.

5. APPOINTMENT OF AUDITOR FROM THE CONCLUSION OF THIS AGM TO THE CONCLUSION OF NEXT AGM:

As per RULE-15, an external auditor to audit the financial statements of the Association is required from the conclusion of this AGM to the conclusion of next AGM. Shri. Dhananjaya G. Reddy, Hon. Secretary informed the gathering that M/s. Satyam & Dutta, Chartered Accountants, Hosapete are retiring auditors are eligible for re-appointment. The members have unanimously agreed to re-appoint M/s. Satyam & Dutta, Chartered Accountants, Hosapete to carry out the functions as auditors of MSAK at remuneration to be fixed by the Executive Committee.

6.AMENDMENT OF BY LAW RULE No.2b & 6.1 (a):

It is proposed to amend the Bylaws. The details are as follows:

2 (b): the following sentence to be added: "If Executive Committee feels that one of the Ex officio or ex office bearer {as per amendment proposed in 6.1(a)} can be named as Patron for a minimum period of 2 years with provision for extension.

6.1(a):to maximum of 29 (twenty nine); (Explanation is as no. of working mines in zone 2 &3 are increased with the efforts of the DMS, Bengaluru and Ballari.

"Outgoing Chairman and Honorary secretary will be ex-officio for a period of 2 years"

After detailed discussion it is suggested that the proposed amendments will be referred to a committee specially appointed for the recommendations. The recommendations will be placed before next AGM for approval. The members selected for the said committee are:

1. Mr. Madhusudhana, CEO, MSPL Limited
2. Mr. Mallikarjuna S, GM, KSMCL
3. Mr. P. Sreenivas GM, BKG. Sandur
4. Mr. H.G. Shreepad, Mine Owner, Bagalkot.
5. Mr. V. Bala Subramani, Sr.GM, Chettinad Cements.
6. Mr. A.R. Vijaya Singh, Chartered Account-Advisor of MSAK.
- 7.

They are requested to study the proposals and recommend. A separate letter will be addressed to them.

7. ELECTION/CONSTITUTION OF NEW EXECUTIVE COMMITTEE FOR THE PERIOD 2021-2023

Dr. Meda Venkataiah invited the gathering to approve the new executive members for the year 2022-24. The list of members recommend by each Zone are placed before the members. He also called for the opinion of all the members.

Executive Committee Members List for the period 2022-2024:

Zone-I

Sl.No.	Name	Designation	Name of the Company
01	Shri. K. Madhusudhana	CEO	M/s. RMML Limited
02	Shri. Bachalappa	AGM	M/s. SMIORE
03	Shri. P. Sreenivas	General Manager	M/s. BKG Group
04	Shri. Mallikarjun, S	VP-Mines	M/s. KSMCL
05	Shri. G. Lakshminarayana	GM	M/s. RBSSN P Ltd
06	Shri. Nanda Kumar	Mines Manager	M/s. Vesco
07	Shri. Chandrashekar Halli	DGM	M/S. GVTC

Zone-II

Sl.No.	Name	Designation	Name of the Company
01	Shri. S.N. Hiremath	Mine Owner	M/s. Basava Minerals
02	Shri. H.G. Shreepada	Mine Owner	M/s. Ashirwad Minerals
03	Shri. P. Suresh	Mine Manager	M/s. HGML
04	Shri. Lamiputrappa Revad	Mine Owner	M/s. Tumkur Granite Quarry
05	Shri. Rachappa	VP-MINES	M/s. Doddanavar Brothers
06	Shri. Veeresh P Kiragi	General Manager	M/s. Dolphin International
07	Shri. GSN Murthy	Sr. Mine Manager	M/s. Lokapur

Zone-III

Sl.No.	Name	Designation	Name of the CompanyZ
01	Shri. R. Praveen Chandra	Mine Owner	M/s. R. Praveen Chandra
02	Shri. Shrishaila Gowda	CEO	M/s.Vedanta Limited
03	Shri. K. Ramani	DGM	M/s.TMPL
04	Shri. Venkataravanappa	General Manager	M/s. Srinidhi Mines
05	Shri. Sudhakar M	Mine manager	M/s. Zak Exports
06	Shri. Ganesh MurthySr.	Mine manager	M/s. Bannari Amman Sugars
07	Shri. Nandan Bhandari	GM	M/s. JSW Steel Limited
08	Shri. Y. Rama Mohan Reddy	Manager	M/s. GVTC, CN Halli

Zone-IV

Sl.No.	Name	Designation	Name of the CompanyZ
01	Shri. KNS Reddy	VP-Mines	M/s. UltraTech Cement Limited, Tadipatri
02	Shri. V. Balasubramani	Sr. General Manager	M/s. Chettinad Cement Corp (P) Limited
03	Shri. J. Naveen Kumar Reddy	DGM-Mines	M/s. Penna Cement Industries Limited, Gudipadu
04	Shri. Sanjeev Tripathi	General Manager	M/s. ACC Limited

After detailed deliberations, the Executive Committee was approved by the AGM. The office bearers will be elected in the Executive Committee being met on the same venue.

8. ANY OTHER MATTER WITH PERMISSION OF THE CHAIR

Sponsorship for printing of Safety Wall Calendars:

The Chairman informed that, MSAK regularly publishing safety wall calendars on awareness of safety during Mines Safety Week Celebrations. This year also we have published the safety wall calendars with safety slogans and pictures for distribution to Member Mines. This is part of the publicity and propaganda.

AGM requested the managements selected (names were printed in the Calendar) to pay sponsorship of Rs.20,000 + (18% GST to be paid by the sponsors under Reverse Charge Mechanism - RCM). The list of sponsors Name & Logo printed in Safety Wall Calendar 2023.

Sl. No.	Name of the Company	Sl. No.	Name of the Company	Sl. No.	Name of the Company
1	M/s. ACC Limited	13	M/s. Kalburgi Cement Private Ltd.,	25	M/s. Rain Cement Limited
2	M/s. BKG Mining (P) Limited	14	M/s. Kesoram Industries Limited	26	M/s. Sree Jayajothi Cements Limited
3	M/s. Bharath Timber Construction	15	M/s. MSPL Limited	27	M/s. Sagar Cement Limited
4	M/s. Chettinad Cement Corp., Limited	16	M/s. M. Hanumantha Rao	28	M/s. Shree Cement Limited
5	M/s. Chowgule Company Limited	17	M/s. Nuvoco Vistas	29	M/s. Sandur Manganese & Iron Ores Ltd.,
6	M/s. Doddanavar Brothers	18	M/s. NMDC Limited	30	M/s. Sri. Kumaraswamy Mineral Exports Pvt. Ltd
7	M/s. Dolphin International Granites (P) Ltd	19	M/s. Orient Cement Limited	31	M/s. Rai Bahadur Seth Shreeram Narasingdas Private Limited
8	M/s. The Hutti Gold Mines Company Ltd.,	20	M/s. P. Balasubba Setty & Son	32	M/s. UltraTech Cement Limited
9	M/s. JK Cement Limited;	21	Panyam Cement & Mineral Industries Limited	33	M/s. Vedanta Limited
10	M/s. JSW Cement Ltd	22	M/s. R. Praveen Chandra	34	M/s. Veerabhadrapa Sangappa & Company
11	M/s. JSW Steel Limited	23	M/s. Penna Cement Industries Limited	35	M/s. VNK Menon
12	M/s. Karnataka State Minerals Corporation Limited	24	M/s. Prism Johnson Limited	36	M/s. Zeenath Transport Company

Sponsorship: Rs.20,000 + (18% GST to be paid by the sponsors under Reverse Charge Mechanism (RCM)

Our GST NO: 29AAADAM8942M1ZV

Our PAN No: AADAM8942M

Payments: The Demand Draft/Cheque towards the above amount may please be drawn in favour of Hon. Secretary, Mines Safety Association Karnataka, Payable at Hosapete and send it to the Hon. Secretary, Mines Safety Association Karnataka C/o MSPL Limited, Baldota Enclave, Abheraj Baldota Road, Hosapete-583201, Karnataka, India, alternately it may be paid by online through the following bank account:

Please note the Bank Details to make the payment through NEFT/RTGS

Name of the Account : Mines Safety Association Karnataka
Account Number : 54039080221
Name of the Bank : State Bank of India
Branch Address : Taluk Office, Hosapete-583 201
Type of Account : Current Account
Branch Code : 40116
IFC Code : SBIN0040116

The meeting concluded with vote of thanks proposed by Shri. G.S. Narasimha Murthy,

With regards

For Mines Safety Association Karnataka

Sd/-
(Dhananjaya G. Reddy)
Hon. Secretary

Annual Report 2022-2023

MSAK is an apex association in spreading the safety awareness in Karnataka & other states. The association has its continuous service to the mining fraternity with great zeal and enthusiasm in strengthening the industry which is the backbone for the nation's industrial growth.

MSAK is organizing inter mines competitions, by conducting safety weeks, final day functions etc, in all 4 zones with objectives to inculcate the Safety awareness among the Mining Community in particular and common public in general with updated safety standards and mines rules & regulations.

MSAK has conducted inter mines competitions and Trade Tests in all four zones and member mines participated in Safety Week Celebration during the year 2022-23 and the details are as follows:

Zones	No. of Mines Participated	No. of Persons participated in Trade Test	No. of Trade Test Winners
Zone-I	173	868	151
Zone-II	95	375	130
Zone-III	164	148	82
Zone-IV	35	268	66

Zonal Activities:

Activities of MSAK, Zone-I – 2022

1. The Mines Safety Association Karnataka, Zone-1 Celebrated Mines Safety Observance Week 2021-22 by involving all the Mines and Stone Quarries of Ballari, Chitradurga, Davanagere District and some part of Andhrapradesh.
2. Zone-1 Annual General Body Meeting was held on 19.09.2022, Monday @ Hotel Malligi, Hosapete.
3. MSAK, Zone-1 initiated the Safety Week by organizing 28 trade tests from 15.10.2022 to 28.10.2022 and First-Aid was conducted separately on 8th November 2022 among 32 Iron Ore Mines. In these Trade tests total 868 employees were participated and 151 prizes were distributed. 2nd and 3rd prizes were distributed after completion of trade tests at venue itself and 1st Prizes were distributed at final day function celebration at Surabhi Kalyana Mandira, Amaravathi, Hosapete on 30.11.2022.

Participation: During the year 2021-22, under Zone-1, 32 Iron Ore mines in Bellary district and 141 Granite Quarries of Ballari, Davanageri, Chitradurga district & Anantapur district of Andhra Pradesh have participated. Participation of No. of granite quarries increased by 10 this year due to lot of efforts from DGMS, Ballari office, Ballari

We have divided participating mines into 6 groups, Namely Mechanised-A1, Mechanised A2, Mechanised-A3, Mechanised-A4, Mechanised B1, Mechanised B2, and Semi Mechanised Granite Quarries divided into 3 groups as Semi mechanized-C1, C2 and Semi Mechanised -C3.

Inspection: The inspections of these mines were conducted between from 21.11.22 to 25.11.22. Total 24 inspection team members from different Cement & Iron Ore companies have inspected all participating mines of this zone and evaluated them as per DGMS suggestions giving emphasis to safety. On 30.11.2022 Zonal level final day function was organized at Surabhi Kalyana Mantapa, Amaravathi Hosapete. In this event 1st prizes for all Trade Tests have been distributed and prizes among the mines were distributed by the dignitaries on the dais. This year Zonal level function was hosted by M/s. V.N.K. Menon and M/s. M. Hanumanth Rao jointly. They have celebrated the Final day function in a grand manner right from reception of guests, and by arranging delicious lunch, cultural activities etc. MSAK, Zone-1 appreciates & express sincere thanks to the both M/s. V.N.K. Menon and M/s. M. Hanumanth Rao, Sandur for hosting the final day function in admirable way, SHRI UMESH SAWARKAR, Director of Mines Safety, Ballari Region, Ballari was consented as Chief Guest of the function, SHRI DHANANJAYA G REDDY Hon. Secretary, MSAK & C.O.O M/s R Praveen Chandra was consented as guest of honour. Dr. MEDA VENKATAIAH, MSAK & Executive Director, M/s. MSPL LIMITED was the president for the function. Shri Nagendra Kumar Sriram, Convener, MSAK, Zone-1 & DDMS, Ballari Region, Shri Arun Kumar Chirania, Mine Owner, M/s. M. Hanumanth Rao and & Shri U. Krishna Prasad, Mine Owner, M/s. VNK Menon, President – 1 & 2 respectively of the MSAK, Zone-1, Shri K. MADHUSUDHANA, Secretary, MSAK-Zone-1 & CEO – Mines & CC, M/s. MSPL Limited were on the dais.

MSAK ZONE - II

Conducted AGM on 22-09-2022, at Hotel Clerk inn Bagalkot, Shri. Umesh M Sawarkar, DMS Bellari Region, Sri Gyneswar DDMS Ballari & Sri Rachappa Vice President Mines M/s Doddanavar Brothers were present in the meeting. In the MSAK EC Meeting it has decided to conduct safety week from 12-12-2023 to 18-12-2023 and this time along with zonal level state level function also to be conducted by zone II. As decided in the earlier meeting M/s Ganga Minerals to host the function, but due to some unavoidable circumstances, M/s Ganga Minerals were not in the position to host the function. Hence it has also tried to host the function jointly with 2-3 MINES. It has also not worked out, finally, requested M/s Doddanavar Brothers to Host the final day function (zonal and state level at Bagalkot) Sri Rachappa, V P Mines M/s Doddanavar Brothers whole heartedly agreed to host the function. DMS expressed to include stone quarries of Koppal district in the Mines Safety Week Celebration. Conducting meeting at Kuknoor called Stone quarry owners for meeting informed about MINES SAFETY WEEK Celebration. About 8-10 stone quarries were joined this year. There were about 95 MINES/ QUAARIES were participated in the Safety week including 4 under ground mines. Trade tests were also conducted for different trades including underground mines, there were about 375 persons were attend the trade test competition in different trades, in which about 100 members got prizes. The final day function held on 18-12-2022 at New Auditorium, Basaveswara Engineering Collage Bagalkot. Shri Prabhat Kumar DGMS Dhanbad has grace the occasion as Chief Guest. Shri Malay Tikadar Dy. DGMS Southern zone, Shri Muralidhar Bidari DMS Bangalore Region, Shri Umesh M Sawarkar DMS Bellari Region, Shri Dhananjaya G Reddy Hon.Secretary MSAK & Chief Operating Officer, M/s. R.Praveen Chandra were the Guests of Honour. Shri Vinod P.Doddanavar President MSAK ZONE II & Mine owner M/s Doddanavar Brothers and shri Rachappa Vice president-Mines were also present. Presided over by Dr.Meda Venkataiah Chairman MSAK & Director M/s MSPL Limited. the State Level and Zonal level Inter Mine Prizes, State level Overall performance prizes and state level /Zonal level Trade Test prizes were Distributed. Shri Amit Ghooli done vote of thanks. Some Cultural Programme were conducted by local Artiest concluded by Lunch

MSAK ZONE – III

The Mines Safety Association Karnataka, Zone-3 Celebrated Mines Safety Observance Week 2022-23 by involving all the Mines of Chitradurga, Tumkur, Mysuru, Hassun, Udipi, Chikkamangaluru, Shimoga, Bengaluru Rural Districts in Karnataka and Krishnagiri District of Tamilanadu.

AGM of Zone-3 was conducted on 19.09.2022 at Bengaluru.

MSAK, Zone-3 initiated the Safety Week by organizing 20 trade tests from 07.10.2022 to 13.10.2022 among 3 Iron Ore Mines, and 19 granite Quarries. In these Trade tests total 148 employees were participated and 82 prizes were distributed. 2nd and 3rd prizes were distributed after completion of trade tests at venue only and 1st Prizes were distributed in final day function celebration at Vijnana Bhavan Auditorium, University of Mysuru, Mysuru.

Participation: During the year 2022-23, under Zone-3, 135 mines in Karnataka and 29 Granite and Blue Metal Quarries in Tamila Nadu have participated.

We have divided participating mines in to 10 groups, Namely Mechanized-A, Group- B, Group- C1, Group- C2, Group- C3, Group C4. Group C5, Group C6, Group D1, Group D2

Inspection: The inspections of these mines were conducted between 28th November to 04th of December 2022. 10 inspection team members from different companies have inspected all participating mines of this zone and given their judgments.

On 04.12.2022 Zonal level final day function was organized in Vijnana Bhavan Auditorium, University of Mysuru, Mysuru. In this function prizes among the mines were distributed by gathered dignitaries on the dais. This year Zonal function was hosted by M/s. Karnataka State Mineral Corporation Limited. They have arranged very good arrangements during final day function and organized cultural activities during final day function. MSAK, Zone-3 appreciates & expresses sincere thanks to the M/s. Karnataka State Mineral Corporation Limited for hosting of final day function in admirable way...

Smt. Vinoth Priya R, IAS, Managing Director, KSMCL & President, MSAK Zone-3 was the Chief Guest of the function, Shri. Muralidhar Bidari, Director of Mines Safety, Bengaluru Region, Bengaluru, Shri. Dhananjaya G. Reddy Hon. Secretary, MSAK & Chief Operating Officer, M/s. R. Praveen Chandra was the Guests of Honour, Dr. Meda Venkataiah, President, MSAK & Executive Director, M/s. MSPL LIMITED presided over the function. Shri. Saket Bharati, Convener, MSAK, Zone-3 & DDMS, Bengaluru Region, Shri. Mallikarjun Sarapur, General Manager (P), KSMCL & Vice President, MSAK Zone -3., Shri. P. Damodar, DMS (Ele.), Southern Zone, Bengaluru, Shri. D.A Somayajulu, DMS (Ele.), Southern Zone, Bengaluru, Shri. B.B Satiar, DMS, Southern Zone, Bengaluru, Shri. K. Vijayakumar, DMS (Mech.), Southern Zone, Bengaluru, Shri. Nirmal Kumar, Secretary, MSAK-Zone-3 were on the Dias Dignitaries.

MSAK ZONE – IV

1. The Mines Safety Association Karnataka, Zone-IV Celebrated Mines Safety Observance Week 2022-23 by involving all the Mines of Ballari, Gulbarga, Anantapur and Kurnool Districts of Andhra Pradesh.
2. Zone-IV Annual General Body Meeting was held on 28th September 2022 At Hotel Allum Gokulam Park, Bellary.
3. Executive Committee Meeting has been conducted on 15.11.2022 though Virtual (MS Teams).
4. MSAK, Zone-IV initiated the Safety Week by organizing 20 Trade Tests from 06.10.2022 to 12.10.2022 among 35 Limestone & Iron Ore Mines. In these Trade tests total 268 employees were participated and 66 prizes were distributed. Prizes were distributed at final day function celebration at M/s UltraTech Cement Limited, APCW, Tadipatri on 11.12.2023.

Participation: During the year 2022-23, under Zone-IV, 2 Iron Ore Mines in Bellary district and 11 Limestone of Gulbarga District, 20 Limestone Mines and 2 Dolomite Mines of Anantapur & Kurnool District of Andhra Pradesh have participated. Two Limestone Mines of M/s JK Cement Limited have been moved to Zone-II and two Dolomite Mines M/s South West Mining Limited were included in Zone-IV as per the direction of DGMS, Ballari office, Ballari.

We have divided participating Mines in to 4 groups, Namely Group-A, Group-B1, Group-B2 & Group-C.

inspection: The inspections of these mines were conducted between from 05.12.2022 to 10.12.2022. Total 12 inspection team members from different Cement & Iron Ore companies have inspected all participating Mines of this Zone-IV and evaluated them as per DGMS suggestions giving emphasize to safety. On 11.12.2022 Zonal level final day function was organized at M/s UltraTech Cement Limited, APCW, Tadipatri. In this event Prizes for all Trade Tests have been distributed and prizes among the Mines were distributed by the dignitaries on the dais. This year Zonal level function was hosted by M/s UltraTech Cement Limited, Andhra Pradesh cement Works, Tadipatri. They have celebrated the Final day function in a grand manner right from reception of guests, and by arranging delicious lunch, cultural activities etc. MSAK, Zone-IV appreciates & express sincere thanks to the both M/s UltraTech Cement Limited, APCW, Tadipatri for hosting the final day function in admirable way, SHR MALY TIKADER, Dy. Director General of Mines Safety, Southern Zone,

Bengaluru was consented as Chief Guest of the function, SHRI G BALASUBRAMANIAM, COO- Manufacturing (South), M/s UltraTech Cement Limited SHRI UMESH SAWARKAR, Patron MSAK, Zone-IV and Director of Mines Safety, Ballari Region, Ballari, SHRI DHANANJAYA G REDDY Hon. Secretary, MSAK & C.O.O M/s R Praveen Chandra was consented as guest of honour . Dr. MEDA VENKATAIAH, MSAK & Executive Director, M/s. MSPL LIMITED was the president for the function. Shri Nagendra Kumar Sriram, Convener, MSAK, Zone-IV & DDMS, Ballari Region, Shri Sivaraj Varadharajan, President MSAK, Zone-IV & Unit Head, M/s UltraTech Cement Limited SHRI KN SIDDA REDDY, Secretary, MSAK, ZONE-IV & Vice President, M/s UltraTech Cement Limited were on the dais.

Training – 1

Mines Safety Association Karnataka, Zone-1 organized a Technical talk by experts on “Immersive Skilling to Improve Productivity and Safety in Mining Environment” at OPJ Centre of M/s. JSW Steels Limited, Toranagallu on 14th February 2023, (Tuesday) at 4.00PM. Sri. UmeshSawarker, DMS-Ballari and Sri Nagendra Kumar Sriram, DDMS, Ballari Sri. K. Madhusudhana, Secretary-MSAK Zone-1 also present on the occasion. Sri. HarsadApte, Technical Advisor given the detailed explanation about the subject Total 126 employees of zone-1 mines were attended the presentation and got benefitted.



Dignitaries on the dais and inaugurated the Technical session



Sri.Umesh M. Sawarkar giving his opinion about Technical Session



Training -2

Mines Safety Association Karnataka, Zone-1 Conducted a **“Technical Session on Dump Slope Stability”** at Hotel Malligi, Ground Floor Hall, Hosapete on 8th April 2023, (Saturday) from 3.00 PM to 6.00 PM. On this occasion Sri Umesh Sawarkar, Director of Mines Safety, Ballari Region, Ballari, Sri. K. Sri Nagendra Kumar Sriram, DDMS, Ballari Sri. K. Madhusudhana, Secretary-MSAK Zone-1, Sri Dr. Ramachandra Karra, Scientist from NITK, Suratkal were present on the dais. Dr. Ramachandra Karra has presented in detail 2.5 hrs. about Dump Slope Stability and total 98 managers and other mining staff have got the benefit of this session.



Sri. Umesh M. Sawarkar giving his opinion about Technical Session



Sri. K. Madhusudhana sharing his views about Technical Session

Zone -III -Training

For the 2022-23 MSAK Zone-3 conducted First-Aid Training at GVTC, Chikkanayakanahalli, Tumkur-Dt. 06 batches 87 persons trained and certificates issued (73 Vocher, 14 Medallion)



CPR Training



First aid Oral

ಸಂಖ್ಯೆ:44
ಪುಟ ಸಂಖ್ಯೆ:202

ಕರ್ನಾಟಕ ಸರ್ಕಾರ



ಸಹಕಾರ ಇಲಾಖೆ

ಸಂಘಗಳ ನೋಂದಣಿ ಅಧಿಕಾರಿ ಹಾಗೂ ಸಹಕಾರ ಸಂಘಗಳ ಉಪನಿಬಂಧಕರ ಕಾರ್ಯಾಲಯ,
ಬಳ್ಳಾರಿ ಜಿಲ್ಲೆ, ಐನತಾ ಬಜಾರ್ ಕಟ್ಟಡ, ಸ್ಟೇಷನ್‌ರಸ್ತೆ, ಬಳ್ಳಾರಿ-583 101
ನೋಂದಣಿ ಸಂಖ್ಯೆ:ಬಎಲ್‌ವೈ ಎಸ್‌372/2014-15

-: ಸ್ವೀಕೃತಿ ಪತ್ರ :-

ಕರ್ನಾಟಕ ಸಂಘಗಳ ನೋಂದಣಿ ಕಾಯಿದೆ 1960ರ ಕಲಂ "13"ರ ರಕ್ಷೆಯ ಸಲ್ಲಿಸಬೇಕಾದ ದಿನಾಂಕ: 01-04-2021 ನಿಂದ 31-03-2022ಕ್ಕೆ ಲೆಕ್ಕ ಪತ್ರಗಳು/ಸರ್ವೆಸದಸ್ಯರ ಸಭೆಯ ನಡವಳಿ, 2022-23ನೇ ಸಾಲಿನ ಕಾರ್ಯಕಾರಿ ಸಮಿತಿ ಪಟ್ಟಿಯನ್ನು "Mines Safety Association Karnataka (MASK), C/o M/S MSPL Limited Baldota Enclave, Abheraj Baldota Road, Hosapete-583201" ಸಂಘದ ಅಧ್ಯಕ್ಷರು/ಕಾರ್ಯದರ್ಶಿಯವರು ದಿನಾಂಕ:31-03-2023 ರಂದು ಪ್ರಸ್ತಾವನೆ ಸಲ್ಲಿಸಿರುತ್ತಾರೆ. ಸದರಿ ದಸ್ತಾವೇಜುಗಳನ್ನು ದಿನಾಂಕ: 27 04-2023 ದಾಖಲಿಸಿದೆ. ದಾಖಲಿಸುವಿಕೆಯ ಶುಲ್ಕ ರೂ.7200/- (ಅಕ್ಷರಗಳಲ್ಲಿ ರೂಪಾಯಿ ಎಳು ಸಾವಿರದ ಎರಡು ನೂರ ಐವತ್ತು) ಮಾತ್ರ ಪಾವತಿಸಿರುತ್ತಾರೆ.

ಈ ಸ್ವೀಕೃತಿ ಪತ್ರ ಕೆಳಕಂಡ ಷರತ್ತಿಗೆ ಒಳಪಟ್ಟಿರುತ್ತದೆ.

1. ಸಂಘದ ಚಟುವಟಿಕೆಗಳು ಸಾರ್ವಜನಿಕರ ಹಿತಾಸಕ್ತಿಗೆ ಹಾಗೂ ಕಾನೂನಿಗೆ ವಿರುದ್ಧವಾಗಿ ಕಾರ್ಯನಿರ್ವಹಿಸುತ್ತಿದೆ ಎಂದು ಕಂಡು ಬಂದರೆ.
2. ಸಂಘದ ಬಗ್ಗೆ ನ್ಯಾಯಾಲಯಗಳಲ್ಲಿ ಅಥವಾ ಯಾವುದೇ ಅಧಿಕಾರಿಯವರ ಮುಂದೆ ವಿಚಾರಣೆ ನಡೆದು ಸಂಘವು ಸಲ್ಲಿಸಿರುವ ಪ್ರಸ್ತುತ ದಾಖಲೆಗಳು ಸಿಂಧುವಲ್ಲವೆಂದು ದೃಢಪಟ್ಟರೆ.
3. ಸಂಘದಲ್ಲಿ ಸ್ವೀಕರಿಸಿರುವ ಎಲ್ಲಾ ರೀತಿಯ ವಂತಿಗೆ ಹಾಗೂ ಸದಸ್ಯತ್ವ ಶುಲ್ಕವನ್ನು ಸಂಘದ ಉದ್ದೇಶಗಳಿಗಾಗಿ ಖರ್ಚಿಸಿ, ಯಾವುದೇ ರೀತಿಯ ಹಣ ಯುಪಯೋಗವಾಗಿದೆ ಎಂದು ಕಂಡುಬಂದರೆ.
4. ಸಂಘವು ನೀಡಿರುವ ದಾಖಲಾತಿಗಳಲ್ಲಿ ಯಾವುದೇ ಅಕ್ರಮಗಳಿಗಾಗಿ/ ಲೋಪದೋಷಗಳು ಕಂಡುಬಂದಲ್ಲಿ ಅಥವಾ ಸಂಘಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟಂತೆ ಯಾವುದೇ ರೀತಿಯ ಸಾಬೀತಾದಲ್ಲಿ.
5. ಲೆಕ್ಕಪತ್ರಗಳು ಅಥವಾ ಅದಾಯ ಮತ್ತು ವೆಚ್ಚಗಳನ್ನು ಮಾಹಿತಿ ನೀಡಿ ಸರ್ಕಾರಕ್ಕೆ ಪಾವತಿಸಬೇಕಾದ ಶುಲ್ಕಗಳ ಕಡೆಗೆ ಪಾವತಿಯಾಗಿದೆ ಎಂದು ಸಾಬೀತಾದಲ್ಲಿ ಈ ಸ್ವೀಕೃತಿಯನ್ನು ರದ್ದುಪಡಿಸಲಾಗುವುದು.

ದಿನಾಂಕ:27-04-2023
ಸ್ಥಳ: ಬಳ್ಳಾರಿ.



ಸಂಘಗಳ ನೋಂದಣಿ ಅಧಿಕಾರಿ ಹಾಗೂ
ಸಹಕಾರ ಸಂಘಗಳ ಉಪನಿಬಂಧಕರು,
ಬಳ್ಳಾರಿ ಜಿಲ್ಲೆ, ಬಳ್ಳಾರಿ.

GST Certificate



Government of India
Form GST REG-06
[See Rule 10(1)]

Registration Certificate

Registration Number : 29AADAM8942M1ZV

1.	Legal Name	MINES SAFETY ASSOCIATION KARNATAKA			
2.	Trade Name, if any	MINES SAFETY ASSOCIATION KARNATAKA			
3.	Constitution of Business	Society/ Club/ Trust/ AOP			
4.	Address of Principal Place of Business	C/o M/S MSPL Limited, Baldota Enclave, Abheraj Baldota Road, Hosapete, Ballari (Bellary), Karnataka, 583203			
5.	Date of Liability				
6.	Period of Validity	From	09/02/2018	To	NA
7.	Type of Registration	Regular			
8.	Particulars of Approving Authority	Centre			
Signature					
Signature valid Digitally signed by: S GOODS AND SERVICES TAX NETWORK 1 Date: 2018.02.09 17:20:21 IST					
Name		Smitha Muralidaharan			
Designation		Superintendent			
Jurisdictional Office		LVO 500 - HOSPET			
9.	Date of issue of Certificate	09/02/2018			
Note: The registration certificate is required to be prominently displayed at all places of business in the State.					

This is a system generated digitally signed Registration Certificate issued based on the approval of application granted on 09/02/2018 by the jurisdictional authority.

INDEPENDENT AUDITOR'S REPORT

To,
The Members
Mines Safety Association Karnataka (MSAK)
Hosapete, Vijayanagara District, Karnataka

Opinion

We have audited the accompanying financial statements of Mines Safety Association Karnataka ("MSAK" or "the Association"), Hosapete, Vijayanagara District, Karnataka, that comprises the Balance Sheet as at 31st March 2023, the Income & Expenditure Account for the year then ended and the annexed significant accounting policies and notes on accounts.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereto, are prepared, in all material respects, in accordance with the Karnataka Societies Registration Act, 1960 and give a true and fair view of the state of affairs of the Association as at March 31, 2023 and its surplus (excess of income over expenditure) for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the '*Auditor's Responsibilities for the audit of financial statements*' section of our report. We are independent of the Association in accordance with the code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Executive Committee of members of MSAK is responsible for the preparation of these financial statements that give a true and fair view in accordance with the requirements of the Karnataka Societies Registration Act, 1960 and generally accepted accounting principles and to provide for such internal controls as the Executive Committee determines it necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless the Executive Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Association's internal controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the Executive Committee.

Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw our attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

Further we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit;
- b) In our opinion, proper books of accounts have been kept by the Association so far as appears from our examination of those books; &
- c) The Association's Balance sheet & Income and Expenditure Account dealt with by this report are in agreement with books of accounts.

for Satyam & Dutta
Chartered Accountants
Firm Reg'n No. 050021S

Place: Hosapete, Vijayanagara District, Karnataka
Date: August 19, 2023

Sd/-
T. Raghunandan
Proprietor
Membership No. 210245
UDIN:



MINES SAFETY ASSOCIATION KARNATAKA

Significant Accounting Policies and Notes on Accounts

1. Background

Mines Safety Association Karnataka (MSAK), is a Public Charitable Association and carries out its activities on “No-Profit basis”. MSAK was set up in late sixties to aid the Directorate General of Mines Safety (DGMS) in spreading the message of safety & health & well-being of workers in the Mines.

MSAK is registered under the Karnataka Societies Registration Act, 1960 vide Society No. BLY-S372-2014-15, dated 27.02.2015 with the Registrar of Societies, Bellary District, Bellary.

MSAK was also registered under section 12A(a) of the Income tax Act, 1961 vide F. No. CIT(E)BLR/ITO(E)-3/12A/GLB-771/AADAM8942M/2015-2016, dated 28-01-2016 and has also obtained approval under section 80G(5)(vi) of the Income tax Act, 1961 vide F. No. CIT(E)BLR/ITO(E)-3/80G/GLB-771/AADAM8942M/Vol 2015-2016, dated 28-01-2016. Both the registration & approval under section 12A(a) or 12AB and under section 80G(5)(vi) of the Income tax Act, 1961, respectively, have been subsequently renewed for a period of five (5) years w.e.f. financial year 2021 – 22.

The main objects of MSAK are to spread awareness about safety and safe operations amongst the workers, staff, and other personnel in the mining industry.

The executive committee has the overall responsibility for the general control, administration and management of the activities of MSAK.

MSAK operates through its zones with its registered office at Hosapete, Vijayanagara District, Karnataka.

During the year and aftermath of COVID-19 pandemic, the Association could undertake its major event i.e. Mines Safety Week Celebrations as was done in the past along with conduct of National Conference at Bangalore in physical mode.

2. Statement of significant accounting policies

(a) Basis of preparation

The financial statements i.e. the Balance Sheet as at March 31, 2023 & the Income and Expenditure Account for the year then ended, have been prepared in accordance with the Indian Generally Accepted Accounting Principles (“GAAP”) under the historical cost convention on the cash basis of accounting.

The financial statements have been prepared on the going concern concept.

(a) Recognition / Accounting of voluntary contributions, income & expenses

Receipts from donors with a specific direction have been considered as donations meant for such activities and also utilized &/or shall be utilized towards such activities. Receipts such as subscription amounts from members, enrolment fees from new members, if any, Income from conduct of conferences, etc. are considered as income in the year of receipt (excluding taxes). Similarly the expenses are recognized on the basis of actual payments of the same (excluding eligible input tax credits).

Interest income is recognized as and when such interest amounts are credited to respective fixed deposit bank accounts &/or on actual receipt of the same.

(b) Fixed Assets and depreciation

During the year the Association has purchased computers (laptops) – 2 nos. and the same has been capitalized in the books of accounts. Depreciation has been calculated in line with the provisions of the Income tax Act, 1961 on WDV method. The details are as hereunder:

Particulars	Depr'n Rate	Op. Bal as at pril 1, 2022 (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Depr'n (Rs.)	Written Down Value as at March 31, 2023 (Rs.)
Computers	40%	---	91,426	91,426	25,759	65,667

(a) Fixed deposits with banks / Deposits

Fixed deposits with banks are intended to be kept for long term basis (> 12 months) & hence are not considered as part of current assets.

(e) Income tax

MSAK is registered under section 12AA/12AB of the Income tax Act, 1961, hence the income of the Association is exempt from tax subject to compliance of terms and conditions specified therein.

MSAK had set apart Rs. 461,061 towards acquisition of land and building for its office at its head-quarters i.e. Hosapete, Karnataka since financial year 2017 – '18 (Assessment year 2018 – '19) and the same had to be spent within a period of five (5) years for the said amount to remain untaxed i.e. upto end of the current year. Due to disruption in activities of the Association owing to novel COVID-19 pandemic during the preceding years, the set apart amount could not be spent for the intended purpose within a period of five (5) years and therefore MSAK has charged Rs. 10,975 to the income and expenditure account as income tax of prior period during the current year.

(f) Adjustments to Capital fund – GST electronic credit and cash ledger balances as availed &/or deposited and made available on the GST web portal and other adjustments are taken cognizance and the same are considered as an adjustment to the capital fund as at year end.

(a) (g) In the opinion of the Executive Committee of MSAK, the amounts shown in the Balance Sheet are reflected at their realizable values, unless stated otherwise.

(h) Figures have been rounded off to the nearest rupee value.

Vide our report of even date
for Satyam & Dutta
Chartered Accountants
Firm Regn. no. 050021S

for Mines Safety Association Karnataka

Sd/-
T Raghunandan
Proprietor
Membership No. 210245

Sd/-
R Praveen Chandra
Chairman

Sd/-
K Madhusudana
Hon. Secretary

Sd/-
K Ramani
Treasurer

Place: Hosapete
Date: August 19, 2023

Place: Hosapete
Date: August 19, 2023



MINES SAFETY ASSOCIATION KARNATAKA

C/o. M/s. MSPL Limited, Baldota Enclave, Abheraj Baldota Road
T B Dam Road, Hosapete - 583 203, Vijayanagara District, Karnataka

Balance Sheet as at March 31, 2023

Funds Employed	As at March 31, 2023 (Rupees)	Represented by	As at March 31, 2023 (Rupees)
Capital Funds		Fixed Assets (net)	
Per last Balance Sheet	1,02,15,402	Computers	65,667
Excess of income over expenditure	14,69,926	Deposits	
Add: Other adjustments	<u>5,01,976</u>	Fixed Deposits with Banks	48,31,087
Closing Balance	1,21,87,304		
Designated Funds		Current Assets, Loans & Advances	
Building Fund	6,00,000	TDS Receivable (net)	7,09,218
		GST Input tax credit	9,14,206
		Security Deposit (with IISc)	50,000
Other liabilities		Cash & Bank Balances:	
Excess amount received to be refunded	68,500	Cash in hand	21,295
		Balance with banks	62,64,331
Total	<u>1,28,55,804</u>	Total	<u>1,28,55,804</u>

Significant accounting policies attached form an integral part of this Balance Sheet

As per our report of even date
for Satyam & Dutta
Chartered Accountants
Firm Regn. No. 050021S

for Mines Safety Association Karnataka

Sd/-
T Raghunandhan
Proprietor
Membership no. 210245

Sd/-
R Praveen Chandra
Chairman

Sd/-
K Madhusudana
Hon. Secretary

Sd/-
K Ramani
Treasurer

Place : Hosapete
Date : August 19, 2023

Place : Hosapete
Date : August 19, 2023



MINES SAFETY ASSOCIATION KARNATAKA

C/o. M/s. MSPL Limited, Baldota Enclave, Abheraj Baldota Road
T B Dam Road, Hosapete - 583 203, Vijayanagara District, Karnataka

Income & Expenditure Account for the year ended March 31, 2023

Expenditure	Year ended March 31, 2023 (Rupees)	Income	Year ended March 31, 2023 (Rupees)
Administrative Expenses		Income from Memberships	
Bank Charges	3,432	Subscription / Membership Fees	46,16,306
Postage & Courier	7,142	Sponsorship for Calenders	1,82,400
Printing & Stationery	73,183		47,98,706
Audit Fees	27,000		
Office & other Expenses	29,550		
Travelling & Conveyance	1,51,497	Income from National Conference	
Rates and Taxes	13,868	Sponsorship	72,29,000
Professional Fees	44,600	Delegate Fees	5,61,104
	3,50,272	Stall Rent	2,77,287
		Advertisement	83,333
			81,50,724
Safety Week Expenses			
Trade Test Prizes	7,27,644		
Trade Test Expenses	1,15,754		
Trade Test Travelling Expenses	14,15,853	Interest from Banks	
Function Hall Lightings & other Expenses	8,01,682	Interest - FDRs with banks	1,25,236
Mementos	10,32,413	Interest - IT Refund	3,635
Safety Awards & Prizes	8,635	Interest - SB Accounts with banks	18,777
Souvenir	2,32,594		1,47,648
Safety Propaganda & Publicity	9,71,044		
	53,05,619		
		Other Income	
Expenses incurred on National Conference		Advertisement	7,143
Hiring of Auditorium	2,50,000	Sale of Posters, Banners, Stickers, etc.	51,232
Printing of Brochure, Invitation & Souvenir	9,68,900		58,375
Delegate Kits	5,67,500		
Event Management	17,00,540		
Prizes & Mementos	2,24,151		
Travelling, Boarding & Lodging Expenses	6,39,815		
Dinner & Entertainment Expenses	12,22,303		
Printing & Stationery	74,740		
Other expenses	34,363		
	56,82,312		
Other Expenses			
AGM & other meeting Expenses	2,53,161		
Workshop expenses	45,820		
Payment of Income tax of prior years	10,975		
Freight & Loading Charges	11,609		
	3,21,565		
Depreciation on Fixed Assets	25,759		
Excess of Income over expenditure	14,69,926		
Total	1,31,55,453	Total	1,31,55,453

Significant accounting policies attached form an integral part of this Income & Expenditure Account

As per our report of even date
for Satyam & Dutta
Chartered Accountants
Firm Regn. No. 0500215

for Mines Safety Association Karnataka

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